

FINANCIAL REPORT 2022



IN TIMES OF FINANCIAL UNCERTAINTY FOR MANY, IT IS COMFORTING TO KNOW GOD IS IN CONTROL.

Once again, as we review our finances at Christians in Sport, are reminded of His faithfulness to us. We thank God for you, our supporters and partners, for upholding the work in prayer, and financially over the past 12 months.



KATE THORPE
Finance Manager



THE BIG MATCH

In the Winter of 2019/2020 two partners offered to match all new and increased regular donations over a three-year period, and with that, exactly three years ago, the Big Match began.

What a difference three years can make! We are incredibly thankful that we are forecasting being able to draw 95% over the course of the matched giving initiative.

For over 40 years, the work of Christians in Sport has relied entirely on donations from individuals, churches and trusts. Regular giving helps significantly to allow us to plan and allocate our efforts consistently.

In God's kindness, the Big Match initiative helped substantively when Covid-19 first developed as our activity pivoted online to serve sportspeople in their homes. Whether it was amateur sportspeople making use of the Big Online Sports Quizzes with their friends, partners praying for the work online or seeing the Bible opened more than ever before with elite sportspeople in small study groups, God continued to work amidst numerous lockdowns.

With many of these initiatives continuing today, we praise God for how He has and still is using the Big Match to help ignite many catalytic projects. This year, after many months of preparation, we have seen the formation of 50 local networks around the UK supporting amateur adult sportspeople in their personal evangelism and the launch of our brand-new resources platform, 'The Academy', dedicated to equipping and encouraging sportspeople to connect their sport and faith.

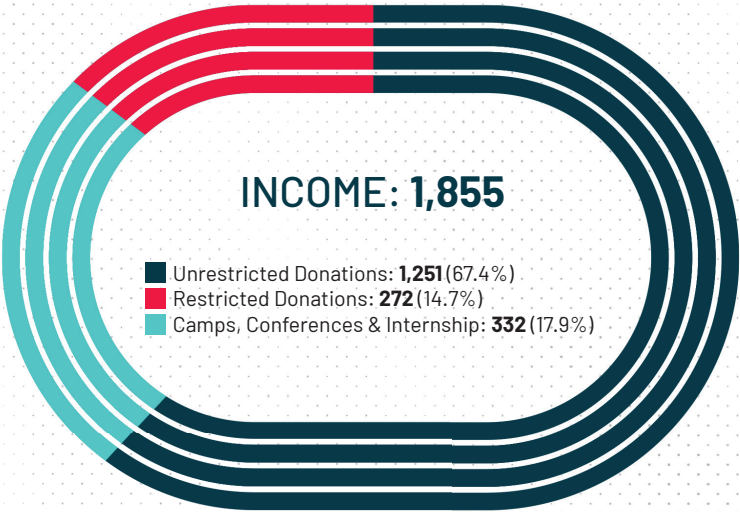
INCOME

Largely due to the Big Match, our regular giving has increased this year by almost 5% to £0.46m.

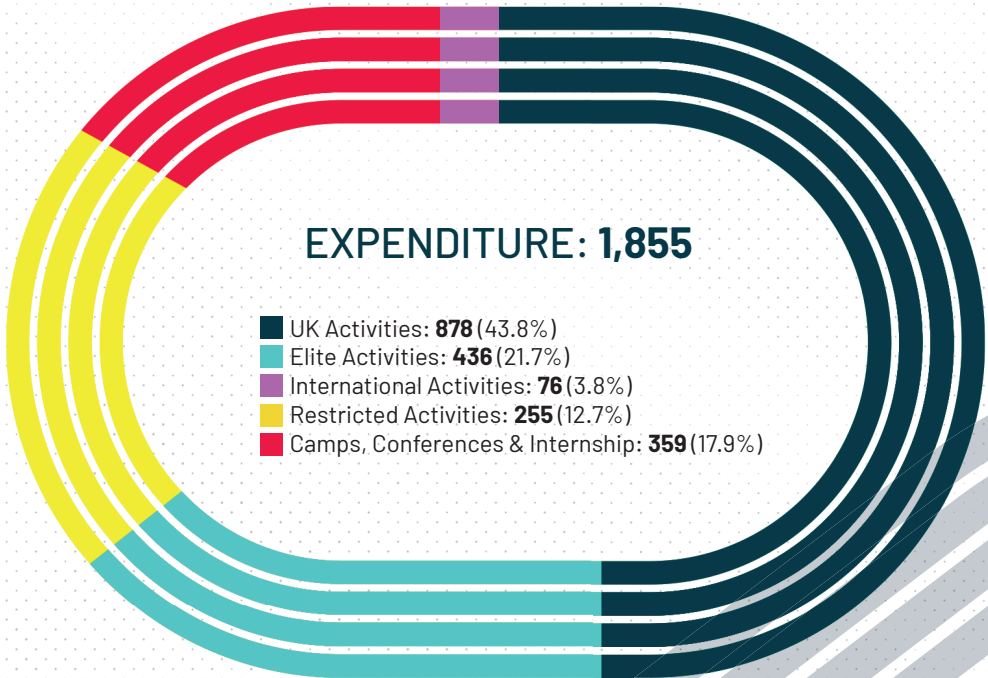
This is crucial for budgeting purposes and enables us to plan wisely and prudently. This is particularly important in times of financial uncertainty, as highlighted by a reduction in one-off donations from individuals, trusts and churches in 2022. Therefore, our total unrestricted income from donations and grants was down by just over £0.2m compared to the previous year, which is one of the main reasons we returned a deficit in the year. However, this was tempered by a surplus of approximately £0.1m in 2021 due to Covid-19 restricting our in-person activities, which was factored into our budgeting process.

As you can read about in Back Pages, Sports Plus camps and our Student Conferences we're back in full flow this year and subsequently our trading income was up significantly in 2021, returning close to pre-2020 levels. This income is fully spent on the delivery of the camps and conferences, as seen by trading expenditure.

As in previous years, we received funds which were designated for certain projects and activities, predominantly internationally. Almost 94% of these restricted donations were spent within the year in accordance with the requirements of the grants.



EXPENDITURE



Expenditure was up from last year largely due to the joy of being back on the road and meeting with sportspeople face-to-face, especially after the New Year.

However, due to the anticipated reduction in income we worked hard to reduce our costs wherever possible, whilst not compromising our mission of reaching sportspeople with the good news of Jesus. Despite rising costs, most notably in fuel and travel, our spending was slightly under budget for the year which helped manage the deficit to just under £0.15m.

LOOKING AHEAD

With continued financial uncertainty we have slightly reduced our budget for 2022-23, with a possible deficit of £15,000 to be covered by reserves if necessary.

We continue to try to walk the line of being faith filled whilst remaining financially wise and prudent. It's exciting to see what God has in store for the next year, and it's a privilege to journey with you, our partners and supporters in the work.